



## **SAYYAM INVESTMENTS PRIVATE LIMITED**

Regd. Off: Agyathuri, Chamajali, Amingaon Guwahati  
Kamrup assam 781031

CIN- U74900AS2012PTC011294

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# **Policy for Determining Interest Rates, Processing and Other Charges**

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### **Policy for Determining Interest Rates, Processing and Other Charges**

#### **1. INTRODUCTION**

The Reserve Bank of India (“RBI”) vide its Master Direction- Non-Banking Financial Company- Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 and Master Direction – Reserve Bank of India (Non-Banking Financial Company- Scale Based Regulation) Directions, 2023 advised the Company to lay out appropriate internal principles and procedures in determining interest rates, processing and other charges and also adopt appropriate interest rate model taking into account relevant factors and to disclose the rate of interest, gradation of risk and rationale for charging different rate of interest. also directed to make it available on its website, and updated whenever there is a change in the rates of interest. Keeping in view the RBI guidelines and as good governance practice, the company has adopted the following internal guidelines, policies, procedures and interest rate model for its business.

#### **2. OBJECTIVES**

The main objectives of this Policy are to:

- (i) Ensure that interest rates are determined in a manner as to ensure long term sustainability of business by taking into account the interests of all stakeholders;
- (ii) Develop and adopt a suitable model for calculation of a reference rate;
- (iii) Enable fixation of interest rates which are reasonable: both actual and perceived;
- (iv) Ensure that computation of interest is accurate, fair transparent and in line with regulatory requirements and market practices;
- (v) Provide guidance while charging differential rates of interest linked to the risk factors as applicable;
- (vi) Facilitate transition to income recognition norms that may be stipulated by RBI in future and adoption of best practices; and
- (vii) Decide on the principles, methodology and approach of charging spreads to arrive at final rates charged from customers.

#### **3. DETERMINATION OF INTEREST RATES ON LOANS AND RISK GRADATION**

The Company lends money to its customer mainly through digital platforms through fixed interest rate loans and has various products to cater to the needs of different category of customers.

Sayyam reserves the right to charge higher spreads on a case-to-case basis due to unforeseen, exceptional, or extraordinary changes in the financial market conditions or any



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other factor impacting the credit profile of the borrowers. The interest rate could also be subject to resets from time to time.

The loan agreement and the most important terms and conditions & key fact statement, as applicable, would be clearly disclosed to customers by Sayyam. The interest rate policy will be displayed on the website.

The interest rate of each product is decided from time to time, giving due consideration to the following factors:

### A. MAIN FACTORS:

- I. Marginal Cost of funds.
- II. Operating Expenses
- III. Negative Carry on the interim deployment of surplus fund
- IV. Credit Risk
- V. Tenor Premium
- VI. Opex Cost
- VII. Profit Margin

S. No.	Particulars	Percentage
1.	Cost of Funds (A)	Xx
2.	Credit Risk (C)	Xx
3.	Opex Cost (D)	Xx
4.	Profit Margin (E)	Xx
	<b>Rates offered to Customer</b>	Upto 29% p.a.

### B. OTHER FACTORS:

- I. Macroeconomic Conditions
- II. Competitive Price
- III. Repayment Track Record
- IV. Other Existing loans of borrowers
- V. Risk Premium
- VI. Regulatory Restrictions



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### **4. PROCESSING FEE / OTHER CHARGES**

Apart from interest rate, the Company may levy processing fees / other charges (including stamp duty, service tax / GST and other cess at the rates as applicable from time to time). Any revision in charges would be implemented prospectively.

### **5. PENAL CHARGES**

The Company may levy a penal charge on the loan amount per day, as may be decided the Board / committee formed for this purpose, if borrower doesn't service the loan on the due date. The rate of penal interest shall be disclosed in bold in the Loan Agreement or any other document which may be issued by the Company in annualised form.

### **6. COMMUNICATION TO THE CUSTOMER**

The Company shall communicate the effective rate of interest - to customers at the time of sanction / availing of the loan through the acceptable mode of communication as mentioned in the FPC. Interest Rate Policy would be uploaded on the website of the company and any change in the interest rates and charges would be uploaded on the web site of the Company. Changes in the rates and charges for existing customers, if any, would also be communicated to them through various modes communication such as on the website, and/or vide email, letters, SMS, etc.

### **7. REVIEW**

The Board of Directors shall review this policy on a periodical basis and make any changes as may be required from time to time.